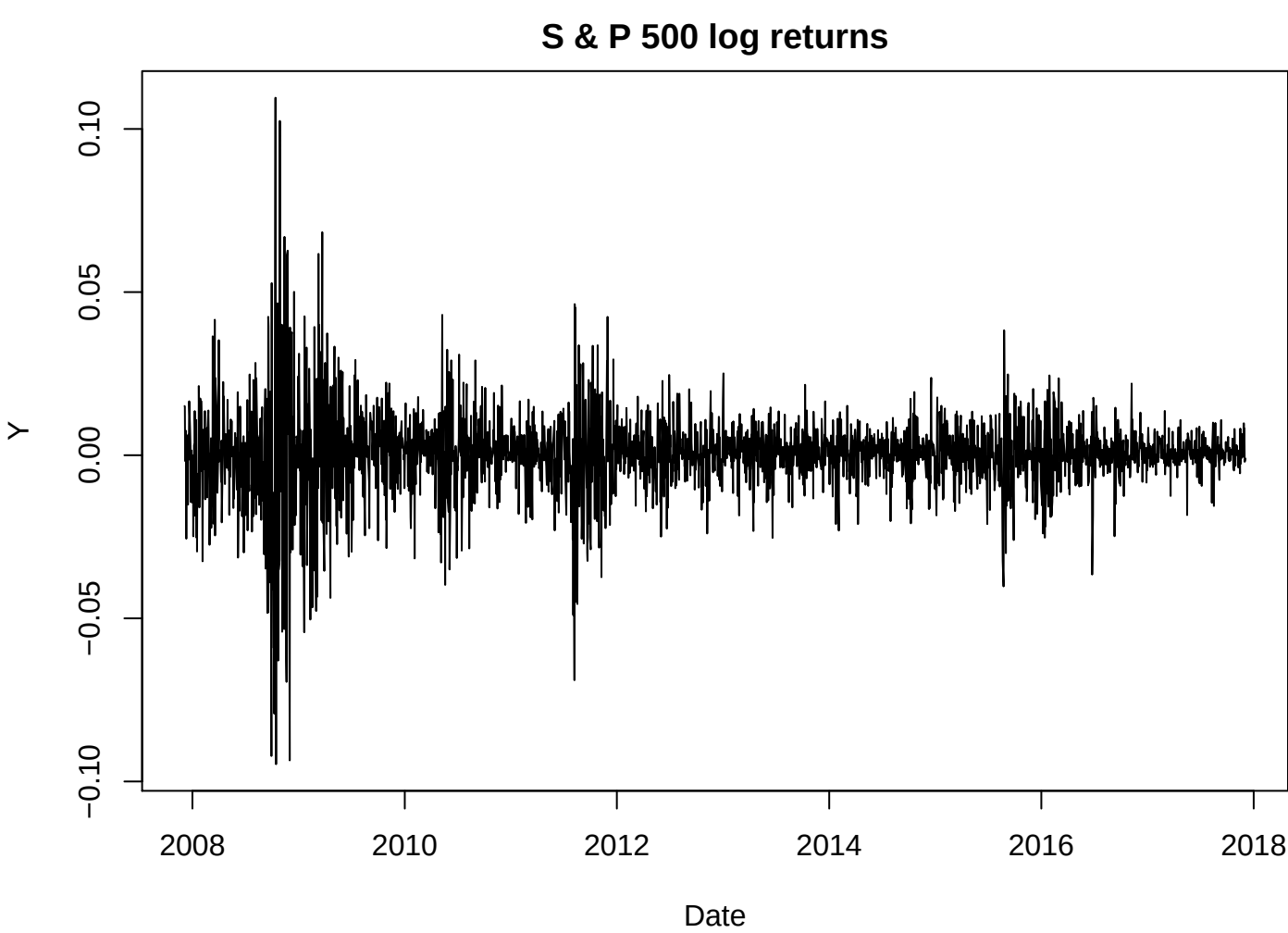

S & P 500 log returns
Y
0.10
0.05
0.00
−0.05
−0.10
2008
2010
2012
2014
2016
2018
Date